

DR. Kanailal Bhattacharyya College
Internal Assessment, 2019
Class: B.Com (Hons. & Gen.) Semester III
Subject: Information Technology And Its Application In Business
(Answer any Five Question) 5*1=5

1. This may consist of numbers, words, images, sounds, measurements or observations of a variables. this refers to-
(a) Information (b) Knowledge (c) Figures (d) Data
2. The word data is the plural of Latin word
(a) Datum (b) Dotum (c) Danum (d) Dotom
3. BPO is also referred to as
(a) Information Technical – Enabled Services (ITES) (b) Information Technology – Enabled Services (ITES)
(c) Information Technology – Enabled source (ITES) (d) Information Technology – Enabled Services (ITES)
4. Most of the organizations use – to establish intra- organizational communication-
(a) Wide Area Network (WAN) (b) Local Area Network (LAN) (c) Value Area Network (VAL)
(d) Metropolitan Area Network (MAN)
5. Meta data is
(a) Data on data (b) Data in data (c) Data about data (d) None of these
6. Importance of DBMS includes :-
(a) Data access (b) Data relationship (c) Data updates (d) All of these
7. In online railway reservation system for booking tickets passengers select their train schedules and the system automatically updates the availability of seats. the system also generates a bill and copy of the ticket instantly as its output. this an example of-
(a) Management Information System (b) Decision Support System (c) Decision Support System (d) Office Automation System

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Internal Assessment 2019
Class: B. Com Semester III (Hons)
Subject: Financial Accounting II
Full Marks 10

Answer any one question (10*1)

Q1. X, Y and Z are partners sharing profits and losses in the ratio of 3:2:1 respectively. The balance sheet of their firm as on 31.12.2018 was as follows:

Liabilities	Amount (₹)	Assets	Amount (₹)
Capital Accounts:		Cash at bank	3500
X	45000	Debtors	30000
Y	35000	Stock	25000
Z	25000	Plant	40000
Reserve	15000	Building	50000
Profit & Loss A/c	12000	Furniture	4000
Creditors	20500		
	152500		152500

Z retires on 31.12.2017 subject to the following conditions.

- Goodwill of the firm is to be valued at ₹ 36000;
- Building is to be appreciated by 20%;
- Plant and Furniture are to be depreciated by 10% and 15% respectively;
- Provision is to be made for doubtful debts at 5% ;
- X and Y are to bring in cash, in their profit – sharing ratio to pay off Z's dues on retirement and leave a sum of ₹10000 as working capital.
- X and Y are sharing Profits and losses in the ratio of 2:1.

Prepare Revaluation Account, Partners' Capital Account and Balance sheet as on 31.12.2018.

or

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Dr. Kanailal Bhattacharyya College
Internal Assessment 2019
Class: B. Com Semester III (Hons)
Subject: Indian Financial System
Full Marks 10

Answer any one question

Q1. What is Financial System? Describe the structure of the Indian Financial System, clearly stating its component parts.

10

Q2. Discuss the functions of secondary capital market or stock exchange?

10

Or

Discuss the functions of the new issue market?

Q3. Discuss the Bank Rate Policy, Changing Reserve Ratio and Open Market Operations of credit control mechanism of Reserve Bank of India?

3+3+4

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Internal Assessment - 2019.

Semester - IV

Sub: - Entrepreneurship development
and

Business Ethics. Full marks: - 10.

E. D (5 marks)

- ① এক ব্যক্তি যিনি একই নতুন জিনিস, সেটি একে পরিচালনা করেন তাকে বলে - ☐
(a) একজন উদ্ভাবক (b) একজন লেখক (c) একজন উদ্ভাবক (d) একজন উদ্ভাবক
- ② উদ্ভাবক উদ্ভাবন ২য় _____ ধর, ☐
(a) লেখক (b) উদ্ভাবক-মূল্য (c) প্রচলিত-ধর (d) অপর-মূল্য
- ③ একটি উদ্ভাবক কারখানা খুলে ফেললে মূল্য উদ্ভাবক ২য় :- ☐
(a) উদ্ভাবক উদ্ভাবক (b) উদ্ভাবক উদ্ভাবক (c) উদ্ভাবক উদ্ভাবক (d) উদ্ভাবক উদ্ভাবক
- ④ উদ্ভাবক উদ্ভাবক উদ্ভাবক উদ্ভাবক একটি উদ্ভাবক উদ্ভাবক ২য় :- ☐
(a) উদ্ভাবক উদ্ভাবক (b) উদ্ভাবক উদ্ভাবক (c) উদ্ভাবক উদ্ভাবক (d) উদ্ভাবক উদ্ভাবক
- ⑤ উদ্ভাবক উদ্ভাবক উদ্ভাবক উদ্ভাবক উদ্ভাবক উদ্ভাবক ২য় :- ☐
(a) উদ্ভাবক উদ্ভাবক (b) উদ্ভাবক উদ্ভাবক (c) উদ্ভাবক উদ্ভাবক (d) উদ্ভাবক উদ্ভাবক

Business Ethics (5 marks)

- ⑥ নীতিগত ২য় একক :- ☐
(a) উদ্ভাবক উদ্ভাবক (b) উদ্ভাবক উদ্ভাবক (c) উদ্ভাবক উদ্ভাবক (d) উদ্ভাবক উদ্ভাবক
- ⑦ উদ্ভাবক উদ্ভাবক উদ্ভাবক উদ্ভাবক উদ্ভাবক উদ্ভাবক ২য় :- ☐
(a) উদ্ভাবক উদ্ভাবক (b) উদ্ভাবক উদ্ভাবক (c) উদ্ভাবক উদ্ভাবক (d) উদ্ভাবক উদ্ভাবক
- ⑧ উদ্ভাবক উদ্ভাবক উদ্ভাবক উদ্ভাবক উদ্ভাবক উদ্ভাবক ২য় :- ☐
(a) উদ্ভাবক উদ্ভাবক (b) উদ্ভাবক উদ্ভাবক (c) উদ্ভাবক উদ্ভাবক (d) উদ্ভাবক উদ্ভাবক
- ⑨ উদ্ভাবক উদ্ভাবক উদ্ভাবক উদ্ভাবক উদ্ভাবক উদ্ভাবক ২য় :- ☐
(a) উদ্ভাবক উদ্ভাবক (b) উদ্ভাবক উদ্ভাবক (c) উদ্ভাবক উদ্ভাবক (d) উদ্ভাবক উদ্ভাবক
- ⑩ উদ্ভাবক উদ্ভাবক OECD নীতি উদ্ভাবক উদ্ভাবক ২য় :- ☐
(a) 2005 (b) 2004 (c) 2003 (d) 2010

DR. Kanailal Bhattacharyya College
Internal Assessment, 2019
Class: B.Com (Hons) Semester IV
Subject: Taxation I
(Answer any one Question)

1. Mr. P.K.Guha (aged 55 years), Deputy Director (Accounts) of a Private Limited Company in Mumbai, furnishes the following particulars for the year ended March 31, 2019.
- Basic salary ₹ 35,000 per month.
 - Dearness Allowance (forming part of salary) ₹ 15,200 per month.
 - Medical Allowance ₹ 1,200 per month.
 - House rent Allowance ₹ 6,800 per month.
 - A Car of 800 cc is provided exclusively for his private use. The running and maintenance expenses of the car amounting ₹ 24,200 are borne by the employer. The cost of such car is ₹ 3,70,000.
 - Own contribution to RPF ₹ 50,000; employer also contributes an equal amount. Interest @ 10% per annum amounting to ₹ 60,000 credited to this fund on March 31, 2019.
 - He paid Life Insurance premium of ₹ 65,000 on his own life and ₹ 35,000 on his wife's life.
 - He invested ₹ 70,000 in NSC (VIII Issue) during the year.
 - He paid professional tax of ₹ 2,400 and income tax of ₹ 42,500.
 - He lives in his own house. He took a loan of ₹ 15,00,000 from HDFC for the construction of such house on June 12, 2012. He repaid loan amounting ₹ 4,05,000 (including interest of ₹ 2,25,000) during the year.
- Compute his total income for the assessment year 2019-20. 10

or

What do you mean by Tax Evasion? Distinguish between Tax Planning and Tax Avoidance? 4+6

2. Mr. Sen is the owner of three houses, information regarding these houses are given below:

How Used	House No.1(Let out) ₹	House No.2(self occupied) ₹	House No.3(For own Business) ₹
Municipal Value	36000	35000	48000
Standard Rent	40000		
Rent Received	35000		
Municipal Tax	5000	3500	4000
Interest on Loan	3200	3600	12000
Insurance Premium	3000	2500	3600
Repairs	7000	5400	6000
Vacancy Period	2 months		

Compute the Income from House property of Mr. Sen for the assessment year 2019-20 after considering the following additional information:

- a) Municipal Tax of 1500 in respect of House was in Arrear.
- b) Interest on loan of 1400 in respect of House II was in Arrear.

10

or

- a) Who is an Assessee?
- b) Who is a Non Resident?

- c) When is an individual said to be 'Resident but not ordinarily Resident' in India?

2 +2+6

Wslpied DR. KANAILAL BHATTACHARYA COLLEGE
Sub:- Cost & Management Accounting - II

B.Com (A) ~~Semester - IV~~ Semester - IV

Internal assessment - 2019

Answer any one

1x10=10

① Rainbow Ltd sold goods for ₹ 30,00,000 in a year. In that year the variable cost were ₹ 6,00,000 and fixed costs were ₹ 8,00,000.

Find out :-

- (i) P/V Ratio (ii) Break-even Sales
(iii) Break-even Sales if selling price was reduced by 10%, and Fixed Costs were increased by ₹ 1,00,000.

② The standard material cost of producing each unit of product K is as follows:-

4.8 kg of material @ ₹ 5 per kg.

Actual material cost of producing 200 units of product K is as follows:-

1200 kg of material costing ₹ 4800.

Compute (i) material cost variance (ii) material price variance and (iii) material usage variance.

③ The following information relating to the Budget prepared for two levels of capacity utilization is utilization. is given below:

	60%	100%
Capacity		
output (units)	36,000	60,000
Direct Materials	360,000	600,000
Direct wages	2,16,000	360,000
Production overhead	540,000	756,000
Administrative overhead	180,000	180,000
Selling overhead	144,000	192,000

Prepare a flexible budget for 70% & 90%.

Capacity utilization showing clearly the unit fixed Cost unit variable Cost & total cost.

DR.KANAILAL BHATTACHARYYA COLLEGE
INTERNAL ASSESSMENT NOVEMBER 2019
CLASS: B.COM(GENERAL) 2nd YEAR (SEMESTER- IV)
SUBJECT:TAXATION-I

TIME:

F.M: 10

ANSWER ANY ONE QUESTION.

1. Dr. M. Mondal an Indian resident. Furnishes the following particulars of his income relating to the Financial Year 2018-19.

- a) Net salary received after deduction TDS and contribution to the R.P.F ₹ 200000.
- b) TDS from salary ₹ 16000.
- c) Own contribution to R.P.F. ₹ 18000.
- d) Interest credited to R.P.F. @ 14% p.a. ₹ 8400.
- e) Employer's contribution ₹ 15000.
- f) Travelling allowance for self and wife to home town on leave ₹ 24000.
- g) House rent allowance ₹ 15000. (Rent paid ₹1500 p.m. and the house is in Kolkata)

Compute his income from salary for the Assessment Year 2019-2020.

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2. Compute Gross Annual Value from the following information:

Particulars	H-1 (₹)	H-2 (₹)	H-3 (₹)	H-4 (₹)	H-5 (₹)
Fair Rent	435000	555000	555000	435000	786000
Municipal Value	420000	540000	540000	420000	690000
Standard Rent	426000	525000	525000	426000	720000
Rental value	504000	504000	504000	504000	750000
Unrealised Rent	42000	nil	nil	210000	120000
Vacancy Rent	21000	42000	42000	126000	315000

10