

DR. KANAILAL BHATTACHARYYA COLLEGE

College Internal Evaluation-2021

B.Com (General), Semester – I

Subject: Financial Accounting – I (Cc 1.1 Cg)

Full Marks: 10

Time: 1 Hours

Answer Any Five Questions (5 X 2) = 10 Marks

- Capital account is a _____
 - Real A/C
 - Personal A/C
 - Nominal A/C
 - None Of These
- Which of the following is correct?
 - Assets = Capital + Liabilities
 - Assets = Liabilities – Capital
 - Assets = Capital – Liabilities
 - Assets = Capital + Reserve & Surplus
- Outstanding wages is under –
 - Nominal A/C
 - Real A/C
 - Personal A/C
 - None Of These
- The father of double entry system of accounting is –
 - Kautilya
 - Galileo
 - Luca Pacioli
 - Aristotle
- Surplus or deficits of a non-profit seeking organisation is transferred to which account?
 - Special Fund
 - Capital Fund
 - Capital A/C
 - Drawing A/C
- Opening capital ₹ 1,50,000, closing capital ₹ 2,75,000 , drawing ₹ 25,000, further capital introduced ₹ 45,000 what is gross profit?
 - ₹ 55,000
 - ₹ 1,95,000
 - ₹ 1,05,000
 - ₹ 1,75,000

7. From debtors accounts we can ascertain-
 - a. Cash Sales
 - b. Credit Sales
 - c. Credit Purchase
 - d. Cash Purchase
8. Those who sell goods on credit are called-
 - a. Creditors
 - b. Debtors
 - c. Investors
 - d. Suppliers

Dr. Kanailal Bhattacharyya College
College Internal Evaluation, 2022
B. Com (Honours) Semester – V
Macroeconomics
(Paper - DSE 5.1 AH)

Full marks: 5

Answer any one question:

5 × 1

- 1) Distinguish between stock and flow variables. Define Gross Domestic Product. How to reach GNP from GDP. 2+2+1
- 2) Define macroeconomics. Explain the concept of Circular flow of income.