

Dr. kanailal Bhattacharyya College
B.Com. Sem -III (General)
Sub. : Financial Accounting - II (cc 3.1 cg)
Internal assessment - 2021

(10x1=10)

Answer only 1 (one) Question.

1. From the following particulars, prepare Branch Account showing the profit or loss of the Branch:

Rs.

opening Stock at the branch	30,000
Goods sent to Branch	90,000
Sales (Cash)	1,20,000
Expenses : Salaries	10,000
Other expenses	4,000

Closing stock could not be ascertained, but it is known that the branch is usually sells at cost plus 20 percent. The Branch Manager is entitled to a commission of 5 per cent of the net profit of the branch before charging such commission.

2. A and B partners sharing profit and losses as 3:2 . They admit C as a partner who is unable to bring Goodwill premium in cash but pays Rs. 10,000 as capital. A Goodwill Account is raised in the books of the firm which is valued at two year's purchase of the last three years average profits, the profits for the last 3 years were Rs. 5,000, Rs. 4000, Rs. 4500. The profit sharing ratio among the partners has been agreed to be 5:2 :2 . The partners decided to write off Goodwill after C's admission . Show the journal entries.

Dr. Kanailal Bhattacharyya College
B.Com. v Semester General
Sub. : Auditing & Assurance (cc51cg)
Internal assessment - 2021

যে কোন ২টি প্রশ্নের উত্তর দাও

(5x2) = 10

Answer any 2 Questions.

1. Write in brief the social object of auditing ?

হিসাব পরীক্ষার সামাজিক উদ্দেশ্য গুলি লেখ ?

2. Write in brief the purpose of investigation ?

হিসাব সংক্রান্ত তদন্তের উদ্দেশ্য গুলি লেখ ?

3. What are the source of Divisible profit ?

বন্টনযোগ্য মুনাফার উৎস লেখ ?

DR. KANAILAL BHATTACHARYYA COLLEGE
Internal Assessment Examination Year-2021
Class:- B.Com (Hons), Sem-5th
Sub:-Auditing & Assurance (CC5.1ch)

Date:-03.01.2022

Time:-2 P.M. – 3 P.M.

F.M:-10

Answer any two questions: - [5 × 2 = 10]

1. What is Clerical error?
2. Write short note on statutory Audit.
3. Write the difference between continuous Audit and Interim Audit.
4. Mention the qualification of an Auditor as per Companies Act 2013.

DR. KANAILAL BHATTACHARYA COLLEGE

Internal assesment-2021

B.Com (Honours), Semester – III

Subject: Financial Accounting – II (Honours)(CC 3.1 CH)

Date & Time: 03/01/2022, 12 Noon To 1 P.M. (1 St Half)

Full Marks: 10

Answer any one question (10 x 1) = 10 marks

1. The Following Purchases Were Made During The Year 2018 by a Business House Having Three Department-

Department A	4,000 Units	} At The Cost Of ₹ 4,00,000
Department b	8,000 units	
Department c	9,600 units	
Stock On 1.1.18 Were -	Department A	480 Units
	Department B	320 Units
	Department C	608 Units
Sales During The Year Were -	Department A	4080 Units @₹ 24 Each
	Department B	7680 Units @₹ 27 Each
	Department C	9984 Units @₹ 30 Each

The Rate Of Gross Profit Is The Same To Each Case. Total Departmental Expenses Of ₹ 48,000 Were To Be Apportioned To The Various Departmental In The Ratio Of 1: 2: 2. Prepare The Departmental Trading Account.

2. Ash , blue and green were partners sharing profit and loss as 2:L2:1 , they dissolved their firm when their balance sheet as follows:

Liabilities	Amount(₹)	Amount(₹)	Assets	Amount(₹)
Capital :-	41,000	67,000	Cash at bank	5,000
Ash	26,000		Sundry assets	97,000
Blue			Green`s capital	8,000
General reserve		15,000	Profit & loss (dr.)	5,000
Creditors		33,000		
		<u>1,15,000</u>		<u>1,15,000</u>

Sundry Assets Realised ₹90,000 And the Creditors Were discharged at a Discount Of ₹2,000. The Expenses Of Dissolution Amounted To ₹ 2,000.

Green Was Declared Insolvent and a Final Dividend Of 50% Was Realised From His Private Estate.

Show The Necessary Accounts Applying Garner Vs. Murray Rule.

Dr. Kanailal Bhattacharyya College
Internal Assessment, 2021
Class: B.Com(H)
Semester III
Subject:- Taxation II (CC5.2 Ch)
Full Marks 10

Date of Examination: 04.01.21
Time: 2.00 P.M. to 3.00 P.M.

Answer any one Question (10 × 1)

1. a) What are Tax Deduction and Collection Account Number (TAN)?
b) Where is such number required to be quoted?
c) What do you mean by Advance Payment of Tax?
d) Who is liable to pay such tax?
e) Discuss the time limit for payment of advance tax? **(2+2+2+1+3)**

2. Define the following terms under Goods & Services Tax Act, 2017
a) Goods b) Place of Business c) Services d) Reverse Charge Mechanism
(3+2+3+2)

3. A) Determine the time of supply of service when GST is payable under reverse charge mechanism
M Ltd supplies technical services to N Ltd. The following data are available
a) Provision of services: May 12, 2021
b) Issue of Invoice: May 28, 2021
c) Payment by N Ltd. (as recorded in the books of N Ltd.): June 1, 2021
d) Payment debited in the bank account of N Ltd.: June 2, 2021
e) N Ltd is liable to pay GST under reverse charge mechanism.

- B) Write short note on the following term:
a) Continuous supply b) Zero rated supply **(5+3+2)**

DR.KANAILAL BHATTACHARYYA COLLEGE
INTERNAL ASSESSMENT 2021
CLASS: B.COM(GENERAL) SEMESTER- V
SUBJECT:TAXATION-II (DSE 5.1AG)

DATE: 04.01.2022

TIME: 2.00 P.M. TO 3.00 P.M.

F.M: 10

ANSWER ANY ONE QUESTION.

1.Dr. X an Indian resident. Furnishes the following particulars of his income relating to the Financial Year 2020-21.

- a) Salary received Rs 2000000.**
- b) Loss from House Property Rs 60000.**
- c) Interest received from fixed Deposit Rs 180000.**
- d) Life Insurance Premium Paid for self Rs 120000.**
- e) contribution to P F Rs 50000.**

Compute his total income and tax liability for the Assessment Year 2021-2022.

10

2.How is the amount of TDS determined ?

উৎসমূলে কাটা করার পরিমাণ কীভাবে নির্ধারণ করা হয় ?

10

Dr. Kanailal Bhattacharyya College
Internal Assessment, 2021
Class: B.Com(H)
Semester III
Subject: Indian Financial System (CC3.2 Ch)
Full Marks 10

Date of Examination: 04.01.21

Time: 12.00 Noon. to 1.00 P.M

Answer any one Question (10 × 1)

1. What is call money market? Discuss the nature & mode of participation in the Indian call money market. (2+ 4+4)
2. Explain the relationship between the new issue market & secondary market. 10

Or

Give an overview of recent changes in Indian capital market.

3. Discuss the objectives of Life Insurance Corporation of India. 10

DR. KANAILAL BHATTACHARYA COLLEGE

Sub : Corporate Accounting [DSE 5.2AG]

Internal Assessment – 2021

B.Com (G) Semester – V

Answer any one

10 × 1 = 10

1. From the following information calculate the value of goodwill :

- a) Average capital employed Rs 12,00,000.
- b) Company declares 15% dividend on the shares of Rs 20 each fully paid, which is quoted in the market at Rs 25.
- c) Net trading profit of the firm (after tax) for the past 3 years : Rs 2,15,200; Rs 1,81,400; Rs 2,25,000.

You are required to compute the value of goodwill on the basis of 5 years purchase of super profits of the business calculated on the average profit of the last three years.

2. X Limited made an issue of 10,000 Equity Shares of Rs 15 each payable as follows :

- i. Rs 4 per share on application;
- ii. Rs 7 per share (including Rs 2 per share as premium) on allotment; and
- iii. Rs 6 per share on first and final call.

Das holding 50 shares failed to pay the allotment and call monies.

Pal holding 80 shares failed to pay the call money.

All these shares were forfeited and subsequently re-issued to Roy as fully paid-up at a discount of Rs 3 per share.

Pass Journal Entries (including cash transaction) to record the above issue, forfeiture and re-issue of shares in the books of the company.

DR.KANAILAL BHATTACHARYYA COLLEGE

INTERNAL ASSESSMENT 2021

CLASS: B.COM (HONOURS & GENERAL), SEMESTER- III

INFORMATION TECHNOLOGY & ITS APPLICATION IN BUSINESS

(SEC 3.1 Chg)

Date: 06.01.2022

Full Marks: 10

Time: 12 PM to 1 PM

Group – A

Answer any five.

1*5=5

1. The BPO service which is outsourced to another country is called-
 - A) Nearshore Outsourcing
 - B) Offshore Outsourcing
 - C) Onshore Outsourcing
 - D) Knowledge Outsourcing
2. Most of the organizations use ____ to establish intra-organizational communication.
 - A) Wide Area Network
 - B) Local Area Network
 - C) Value Added Network
 - D) Metropolitan Area Network
3. MIS is also called
 - A) Management Detailing System
 - B) Management Exception System
 - C) Management Reporting System
 - D) Management Report System
4. Internet is based on-
 - A) IP Address
 - B) Protocol
 - C) World Wide Web
 - D) Internet
5. IPV4 has ___ bits.
 - A) 16
 - B) 32
 - C) 64
 - D) 128
6. What is the full form of **VIRUS**?
 - A) Vital Information Resources Under Size
 - B) Vital Information Random Under Seize
 - C) Vital Information Resources Under Seize
 - D) Vital Items Resources Under Seize
7. In this type of encryption the same key is used to encrypt and decrypt the message-
 - A) Symmetric encryption
 - B) Asymmetric encryption
 - C) Public-key encryption
 - D) Privet-key encryption

8. Message send from someone I don't know refers to-
- A) Sniffing
 - B) Phishing
 - C) Spamming
 - D) Spoofing

GROUP-B

Answer any five.

1*5=5

1. To add the range (A1 and A20) together we use the following formula
 - A) =SUM(A1:A20)
 - B) =ADD(A1+A20)
 - C) =TOGETHER(A1:A20)
 - D) =A1 PLUS A20
2. The extension part of a file name saved in MS-Word 2007 and higher versions of MS-Word is-
 - A) .txt
 - B) .doc
 - C) .docx
 - D) .dbf
3. Which of the following is shortcut key for spell checking?
 - A) F5
 - B) F6
 - C) F7
 - D) F8
4. To return the remainder after a number is divided by a divisor in EXCEL we use the function
 - A) =ROUND()
 - B) =MOD()
 - C) =FACT()
 - D) =DIV()
5. The intersection of row and column is called__
 - A) Data
 - B) Cell
 - C) A field
 - D) An equation
6. In EXCEL, you can sum a large range of data by simply selecting a tool button called__
 - A) Auto Fill
 - B) Auto Sum
 - C) Auto Correct
 - D) Auto Format
7. What type of chart is useful for comparing values over categories?
 - A) Pie Chart
 - B) Column Chart
 - C) Line Chart
 - D) Dot Chart
8. To get the order list in HTML we use__ Tag.
 - A) <H1>
 - B)
 - C)
 - D) <BODY>

Dr. Kanailal Bhattacharyya College

Internal Assessment, 2021

B. Com (Honours) Semester – V

Macroeconomics

(Paper - DSE 5.1 AH)

Date: 06.01.2022

Time: 2 p.m. to 3 p.m.

Full marks: 5

Answer any one question:

5 × 1

- 1) Distinguish between stock and flow variables. Define Gross National Product. How to reach NNP from GNP. 2+2+1
- 2) Consider a linear type of Keynesian consumption function and define APC and MPC. Suppose the marginal propensity to consume is equals to one. What will be the shape of the consumption function if there is no autonomous consumption? In that case what will be the value of marginal propensity to save? 2+2+1

Dr. KANAILAL BHATTACHARYYA COLLEGE
INTERNAL ASSESEMENT 2021
B.COM(HONS) SEM V
ADVANCE BUSINESS MATHEMATICS
PAPER (DSE 5.1 AH)

ANSWER ANY ONE QUESTION:

FULLMARKS-(1x5=5)

1. Solve by CRAMMER'S rule;

$$2x - z = 1$$

$$2x + 4y - z = 1$$

$$X - 8y - 3z = -2$$

2. Evaluate:

$$\text{Lim } x \rightarrow -3 \quad [\sqrt{(2x+22)}-4] / (x+3)$$

Dr. KANAILAL BHATTACHARRYA COLLEGE

INTERNAL ASSESEMENT 2021

B.COM(HONS & GEN) SEM III

BUSINESS MATHEMATICS & STATISTICS

PAPER (GE 3.1 Chg)

ANSWER ALL THE QUESTIONS:

FULLMARKS-(5 X 2=10)

1. Which of the following statements is not correct?

A. $\log_{10} 10 = 1$ B. $\log (2 + 3) = \log (2 \times 3)$ C. $\log_{10} 1 = 1$ D. $\log (1 + 2 + 3) = \log 1 + \log 2 + \log 3$

2. How many possible two digit numbers can be formed by using the digits 3,5,7(repetitions are allowed)

A.10 B. 9 C. 7 D. 8

3. A sum of money on compound interest amount to Rs 9680 in 2 months, and Rs 10648 in 3 months. What is the rate of interest?

A. 5% B. 10% C. 15% D. 20%

4. If $P(E) = 0.07$, then what is the probability of 'not E'?

A.0.93 B. 0.95 C. 0.89 D.0.97

5. The sign of the correlation is determined by the

**A. standard deviation. B. covariance between X and Y.
C. X variable D. Y variable.**

Dr. Kanailal Bhattacharyya College

Internal Assessment, 2021

B. Com (Honours) Semester – V

Corporate Accounting

(Paper - DSE 5.2 AH)

Time: 1 Hour

Full marks: 10

Answer any one question:

1. S Ltd. forfeited 200 shares of ₹ 10 each, ₹ 8 per share being called up, which were issued *at par* for non-payment of first call of ₹ 3 per share. Of these forfeited shares, 160 shares were reissued subsequently by the company at ₹ 5, as ₹ 8 paid up per share.

Give journal entries for the forfeiture and reissue of shares including the amount transfer to capital reserve. 10

2. Discuss briefly the difference between Internal reconstruction and External reconstruction. 10

Dr. Kanailal Bhattacharyya College
College Internal Evaluation, 2021
Subject – Financial Accounting I
(CC 1.1CH)
B.Com (H) Semester I

Full Marks:-10

Time:-1hour

Answer any five questions (5×2)

- 1) Mention two internal & two external users of accounting information?
- 2) State the two primary functions of accounting?
- 3) Using accounting equation **calculate total assets** from the following information:
i) Capital ₹5,00,000 ii) Creditors ₹3,00,000 iii) Revenue during the period ₹5,20,000, iv) Expenses during the period ₹ 3,80,000
- 4) State the **name of accounting concept and convention** applied in each of the following cases:
 - a) Recording of capital contributed by the owner in a sole proprietorship business as liability.
 - b) Unsold stock is valued at lower of cost or net realizable value.
- 5) State the reason whether the following are **Capital or Revenue expenditure**:
 - a) ₹ 50000 spent towards addition to the machinery
 - b) ₹ 10000 spent for whitewashing the factory building
- 6) Give an example of Compensating Error?
- 7) What do you mean by self –balancing system?
- 8) What do you mean by GAAP?